

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

IN RE: New England Motor Freight, Inc., et al.

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CHAPTER 11

CASE NO. 19-12809 (JKS)

DEBTORS.

LIQUIDATING TRUSTEE'S POST-EFFECTIVE DATE QUARTERLY REPORT

FOR THE PERIOD

FROM April 1, 2020

TO June 30, 2020

Comes now Kevin P. Clancy (the "Liquidating Trustee"), solely in his capacity as Liquidating Trustee pursuant to the *Debtors' and Official Committee of Unsecured Creditors' Third Amended Joint Combined Plan of Liquidating and Disclosure Statement* (the "Plan") [Docket No. 1023],* who hereby files this Post-Effective Date Quarterly Report on behalf of the Debtors and in accordance with the Guidelines established by the United States Trustee and Bankruptcy Rule 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed:



Date:

July 27, 2020

Kevin P. Clancy, Liquidating Trustee
Print Name

Liquidating Trustee's Address:

Kevin P. Clancy

CohnReznick LLP

4 Becker Farm Road

Roseland, New Jersey

kevin.clancy@cohnreznick.com

* Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan.

QUARTERLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 2

CHAPTER 11 QUARTERLY POST-EFFECTIVE DATE
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
(Consolidated for all Debtors)

Case Name:	New England Motor Freight, Inc., et al.
Case Number:	19-12809 (JKS)
Effective Date:	February 3, 2020
Reporting Period:	April 1, 2020 - June 30, 2020

Consolidated Debtor:	Q2 2020 Quarterly (4/1/2020-6/30/2020)			Post Confirmation Cumulative		
	NEMF et al	Eastern/Carrier	Total	NEMF et al	Eastern/Carrier	Total
1. CASH (Beginning of Period)	\$ 10,980,831	\$ 844,323	\$ 11,825,154	\$ 791,707	\$ 10,182,399	\$ 10,974,106
2. INCOME or RECEIPTS during the Period	413,564	43,986	457,550	6,700,643	46,012	6,746,654
3. DISBURSEMENTS*						
a. Operating Expenses (Fees/Taxes):						
(i) U.S. Trustee Quarterly Fees	(75,224)	-	(75,224)	(102,977)	-	(102,977)
(ii) Federal Taxes	-	-	-	-	-	-
(iii) State Taxes	-	-	-	-	-	-
(iv) Other Taxes	-	-	-	-	-	-
(v) Liquidating Trustee's Fees/Expenses	(183,086)	-	(183,086)	(282,955)	-	(282,955)
(vi) Debtors' Professional Fees/Expenses **	(206,850)	-	(206,850)	(275,163)	-	(275,163)
b. All Other Operating Expenses:	(73,195)	-	(73,195)	(188,757)	-	(188,757)
c. Plan Payments:						
(i) Administrative Expenses ***	(577,513)	-	(577,513)	(1,053,690)	-	(1,053,690)
(ii) Priority Tax Claims	-	-	-	-	-	-
(iii) Class 1 - Priority Non-Tax Claims	-	-	-	-	-	-
(iv) Class 2 - Lender Secured Claims (Prepetition Lenders)	-	-	-	(116,385)	(36,000)	(152,385)
(v) Class 3 - Insurer Secured Claims	-	-	-	-	-	-
(vi) Class 4 - Other Secured Claims	-	-	-	-	-	-
(vii) Class 5A - General Unsecured Claims (Other Than Lender Deficiency Claims)	-	-	-	-	-	-
(viii) Class 5B - Auto Liability Claims	-	-	-	-	-	-
(ix) Class 5C - Auto Insurer Unsecured Indemnity Claims	-	-	-	-	-	-
(x) Class 5D - General Unsecured Claims (Lender Deficiency Claims)	-	(379,940)	(379,940)	-	(4,877,938)	(4,877,938)
(xi) Class 6 - Intercompany Claims	-	-	-	-	-	-
(xii) Class 7 - Equity Interests	-	-	-	-	-	-
Total Disbursements (Operating & Plan) ****	(1,115,867)	(379,940)	(1,495,807)	(2,019,927)	(4,913,938)	(6,933,865)
Intercompany Transfer-in	560,117	-	560,117	24,454,774	6,906,489	31,361,263
Intercompany Transfer-out	(510,793)	(49,323)	(560,117)	(19,599,346)	(11,761,916)	(31,361,263)
4. CASH (End of Period)	\$ 10,327,850	\$ 459,046	\$ 10,786,896	\$ 10,327,850	\$ 459,046	\$ 10,786,896

* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the Debtors' post-confirmation business, whether the disbursements are made by a third party or by the Debtors.

** Includes fees and expenses incurred by retained professionals for services rendered after the Plan Effective Date.

*** Administrative Expenses include fees and expenses incurred by retained professionals for services rendered prior to the Plan Effective Date, to the extent not already paid.

**** To be used to calculate the U.S. Trustee Fees.